

## NOTICE FOR GENERAL PUBLIC CATEGORIES (GENERAL PUBLIC AND NRB) TO SUBMIT THEIR APPLICATION(S) THROUGH THE STOCKBROKERS/MERCHANT BANKERS FOR THE SHARES OF MIDLAND BANK LIMITED

This is for the kind information of all the concerned that the Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent through letter no. **BSEC/CI/IPO-327/2022/1148, dated January 15, 2023** for raising capital through Initial Public Offer (IPO) of **MIDLAND BANK LIMITED** under fixed price method. All the General Public (GP) and Non-resident Bangladeshi (NRB) applicants are hereby requested to apply through the respective Stockbrokers/Merchant Bankers. The summary of the IPO subscription for the General Public (GP) and Non-resident Bangladeshi (NRB) is as follows:

### A. IPO SUMMARY:

|                                      |   |   |
|--------------------------------------|---|---|
| Issuer Name                          | : | <b>MIDLAND BANK LIMITED</b>   |
| Issue Type                           | : | Ordinary Shares   |
| Trading Code                         | : | <b>MIDLANDBNK</b>   |
| Total fund to be raised through IPO  | : | BDT 700,000,000 (Taka Seventy Crore)  |
| Total number of shares to be offered | : | 70,000,000 (Seven Crore) ordinary shares  |
| Offer price                          | : | BDT 10.00 each share  |
| Category wise share distribution     | : | <b>Employee Share Purchase Plan (ESPP) of the Issuer:</b> 7.14% of the total issue i.e. 5,000,000 shares (BDT 50,000,000)               |
|                                      | : | <b>Distribution of the remaining 65,000,000 ordinary shares (i.e. BDT 650,000,000) excluding the portion under ESPP</b>                 |
|                                      | : | <b>Eligible Investors (EIs) including Mutual Funds &amp; CIS:</b> 25% of the remaining portion i.e. 16,250,000 shares (BDT 162,500,000) |
|                                      | : | <b>General Public including NRB:</b> 75% of the remaining portion i.e. 48,750,000 shares (BDT 487,500,000)                              |
| Manager to the Issue                 | : | LankaBangla Investments Limited   |

### B. DETAILS OF SUBSCRIPTION FOR GENERAL PUBLIC AND NRB:

|  |   |  |
|--|---|--|
| Eligibility of GP and NRB for subscription   | : | GP shall maintain a minimum investment of BDT 50,000 (Taka fifty thousand) and NRB shall maintain a minimum investment of BDT 100,000 (Taka One Lac) in the listed securities (matured securities) including open-end Mutual fund at market price (the close price of both Exchanges whichever is higher). |
| <b>Cut-off date for minimum investment</b>   | : | <b>February 08, 2023 (Wednesday)</b>   |
| <b>Period of subscription</b>  | : | <b>Starts at 10:00 a.m. on February 16, 2023 (Thursday)</b>  |
|  | : | <b>Closes at 5:00 p.m. on February 23, 2023 (Thursday)</b>   |
| The registered stockbrokers/merchant bankers shall upload category wise lists of the applicants to the ESS | : | Starts at 9:00 a.m. on February 26, 2023 (Sunday) and Closes at 3:30 p.m. on February 28, 2023 (Tuesday)   |
| Deposit of collected fund  | : | Starts at 10:00 a.m. on February 26, 2023 (Sunday)   |
|  | : | Closes at 2:00 p.m. on February 28, 2023 (Tuesday)   |
| Quota wise distribution of shares  | : | <ul style="list-style-type: none"> <li>GP: 45,500,000 (Four Crore Fifty-five Lac) shares</li> <li>NRB: 3,250,000 (Thirty Two Lac Fifty Thousand) shares</li> </ul>   |
| Quota wise distribution of amount  | : | <ul style="list-style-type: none"> <li>GP: BDT 455,000,000 (Taka Forty-five Crore Fifty Lac)</li> <li>NRB: BDT 32,500,000 (Taka Three Crore Twenty Five Lac)</li> </ul>  |
| <b>Minimum amount allowed for subscription</b>   | : | <b>BDT 10,000 (Taka Ten Thousand) only</b>   |
| <b>Maximum amount allowed for subscription</b>   | : | <b>BDT 10,000 (Taka Ten Thousand) only</b>   |

### C. BANK DETAILS FOR DEPOSITING SUBSCRIPTION MONEY:

|                            |   |                                |
|----------------------------|---|--------------------------------|
| Account Name               | : | Dhaka Stock Exchange Limited   |
| <b>Bank Name</b>           | : | <b>Mercantile Bank Limited</b> |
| <b>Bank Account Number</b> | : | <b>135413134079404</b>         |
| Branch Name                | : | Any branch in Bangladesh       |

All the General Applicants (GP and NRB) are requested to submit their applications through the Stockbrokers/Merchant Bankers in accordance with the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 (as amended) as well as other relevant rules and regulations for the ordinary shares of **MIDLAND BANK LIMITED**.

#### Note:

- In case of under-subscription under any of sub-categories of eligible investors' category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the securities shall be allotted on pro-rata basis, any fraction shall be considered to the nearest integer and accumulated fractional securities shall be allotted on random basis;
- An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications shall be treated as invalid and shall not be considered for allotment purpose. In addition, 15% (fifteen) of the application money shall be forfeited and deposited to the Commission by the exchanges and the balance amount shall be refunded to the applicant;
- The applicants who have applied for more than two applications using same bank account, their applications shall not be considered for allotment purpose. In addition, 15% of their subscription money shall be forfeited and deposited to the Commission by the exchanges. The balance amount shall be refunded to the applicants;
- Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or sale proceeds of forfeited shares (unit) shall be deposited to the Commission by the exchanges. This is in addition to any other penalties as may be provided for by the law;
- Registered Eligible Investors (EIs) can not apply in the General Public category. NRB BO account holders may apply in General Public (Resident Bangladeshi) quota but General BO Account holders can not apply in NRB Quota.

The prospectus of **MIDLAND BANK LIMITED** is available in the website(s) of the Issuer Company ([www.midlandbankbd.net](http://www.midlandbankbd.net)), Manager to the Issue ([www.lankabangla-investments.com](http://www.lankabangla-investments.com)), Bangladesh Securities and Exchange Commission ([www.sec.gov.bd](http://www.sec.gov.bd)), Dhaka Stock Exchange Limited ([www.dsebd.org](http://www.dsebd.org)) and Chittagong Stock Exchange PLC ([www.cse.com.bd](http://www.cse.com.bd)).

For and on behalf of **Midland Bank Limited**,

Sd/-  
**Khalid Mohammad Sharif FCS**  
Company Secretary